



PORTSMOUTH

UNIT 23

CASCADES SHOPPING CENTRE

LOCATION

The Cascades is the predominant shopping centre in Portsmouth city centre, anchored by Primark, H&M and Next. Sports Direct have recently completed the lease on the former BHS and are scheduled to open in Summer 2020. On average the centre receives 9 million visitors annually and is serviced by in excess of 1,000 adjacent car parking spaces.

The shop is located close to the Commercial Road entrance adjacent to Thorntons and close to Smiggle. Other nearby occupiers include Lush, Deichmann, Body Shop, Pandora and Quiz.

ACCOMMODATION

The premises are arranged over Ground Floor, Mezzanine and First Floor, comprising the following approximate floor areas:

Ground Floor Sales	1,251 sq ft	116.22 sq m
Mezzanine Ancillary	296 sq ft	27.50 sq m
First Floor Ancillary	385 sq ft	35.77 sq m

TERMS

Available by way of a new lease for a term to be agreed.

RENTAL

£75,000 per annum exclusive.

SERVICE CHARGE

The annual service charge is approximately £16,562 for the current year.

BUSINESS RATES ESTIMATE

Rateable Value 2020	£67,000.00
Rates Payable 2020/2021	£34,572.00

Up to 100% relief may be applicable to certain commercial properties, interested parties are advised to check with the local rating authority.

EPC

The property has a rating of Band-E. The certificate is available upon request.

FURTHER INFORMATION

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