



PORTSMOUTH

UNIT 48A

CASCADES SHOPPING CENTRE

LOCATION

The Cascades is the predominant shopping centre in Portsmouth city centre, anchored by Primark, H&M and Next. Sports Direct have recently completed the lease on the former BHS and are scheduled to open in Summer 2020. On average the centre receives 9 million visitors annually and is serviced by in excess of 1,000 adjacent car parking spaces.

The subject unit is well positioned on Kingswell Path adjacent to Fabric Land and opposite Hemmingway Menswear. Other retailers close by include Footasylum, Deichmann and London Camera Exchange.

ACCOMMODATION

The premises are arranged over Ground and First Floor, comprising the following approximate floor areas:

Ground Floor	872 sq ft	81.0 sq m
First Floor	104 sq ft	9.7 sq m

TERMS

Available by way of a new lease for a term to be agreed.

RENTAL

£24,500 per annum exclusive.

SERVICE CHARGE

The annual service charge is approximately £7,306 for the current year.

BUSINESS RATES ESTIMATE

Rateable Value 2020	£24,000.00
Rates Payable 2020/2021	£12,072.00

Up to 100% relief may be applicable to certain commercial properties, interested parties are advised to check with the local rating authority.

EPC

The property has a rating of E. The certificate is available upon request.

FURTHER INFORMATION

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